



GLENVILLE STATE COLLEGE

AGENDA

Glenville State College
Board of Governors

February 16, 2022
1:00 p.m.

Mollohan Campus Community Center
Ballroom

**Glennville State College
Board of Governors Meeting
Schedule
2021-22**

All Board of Governors meetings will be held in the Mollohan Campus Community Center (MCCC), Ballroom at 1:00 pm in person unless otherwise noted in the schedule. You may access meeting via teleconference at 1.866.453.5550 Enter PIN: 5376505#.

Executive Committee of the Board

All Executive Committee meetings will be held at 11:00 am via ZOOM at:

Join Zoom Meeting

<https://zoom.us/j/91229060765?pwd=anZrV1JQTEVCdGI4ZS9zL1FnUU9Jdz09>

Meeting ID: 912 2906 0765

Passcode: GSC

or

Dial by your location:

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

Meeting ID: 912 2906 0765

Passcode: 896721

All Other Committees of the Board

All other committees will meet on the day of the Board meetings in the Mollohan Campus Community Center (MCCC), Ballroom at the following specified times unless otherwise noted in the schedule. You may access meetings via teleconference at 1.866.453.5550 Enter PIN: 5376505# unless otherwise noted.

Board Governance Committee at 8:00 am Enrollment and Student Life Committee at 9:00 am

Academic Affairs Committee at 10:00 am Business and Finance Committee at 11:00 am

Schedule

Wednesday, August 4, 2021	Executive Committee
Wednesday, August 18, 2021	Board of Governors & Committees @ Stonewall Resort, Pecan Room, 940 Resort Drive, Roanoke, WV 26447 or via Join Zoom Meeting @ https://zoom.us/j/93504894580 Meeting ID: 935 0489 4580
Thursday, August 19, 2021 <i>To add Presidential Compensation to the Presidential Evaluation Discussion</i>	Emergency Meeting @ 8:20 am @ Stonewall Resort, Pecan Room, 940 Resort Drive, Roanoke, WV 26447
Monday, August 30, 2021 Meeting will be broadcast via Zoom - https://zoom.us/j/98280299662?pwd=OERjVWIsRktxMmcyZER6V2dSMTI6Zz09 Meeting ID: 982 8029 9662 Passcode: GSC OR By Phone +1 929 205 6099 US (New York) Meeting ID: 982 8029 9662 Passcode: 644123	Special Mtg. of Board of Governors @ 10:00 am
Monday, September 20, 2021 Meeting will be broadcast via Zoom - https://zoom.us/j/96306911070?pwd=Vk1UWnVQYzhnUHJkamNtbFRXMUDCdz09 Meeting ID: 963 0691 1070 Passcode: GSC OR By Phone: +1 929 205 6099 US (New York) Meeting ID: 963 0691 1070 Passcode: 529234	Special Mtg. of Board of Governors @ 10:00 am
Wednesday, October 6, 2021	Executive Committee
Wednesday, October 20, 2021	Board of Governors Committees will meet as posted above with the exception of the below meetings: Enrollment & Student Life Committee will meet in the MCCC, Room 319 at 9:00 am (<i>This meeting may also be accessed at 1.866.453.5550 Enter PIN: 275586#</i>) Student & Academic Affairs Committee will meet in the MCCC, Ballroom at 9:00 am Business & Finance Committee will meet in the MCCC, Ballroom at 10:15 am
Wednesday, November 17, 2021	Executive Committee
Wednesday Friday, December 10 8 , 2021	Board of Governors
Wednesday Tuesday, February 21, 2022	Executive Committee
Wednesday, February 16, 2022	Board of Governors
Wednesday, April 20, 2022	Executive Committee
Wednesday, May 4, 2022	Board of Governors
Wednesday, June 1, 2022	Executive Committee
Wednesday, June 15, 2022	Board of Governors



BOARD OF GOVERNORS

February 16, 2022

MCCC, Ballroom

1:00 PM

AGENDA

1. Call to Order
2. Establishment of a quorum
3. Public Comment Period
4. Special Presentations
 - A. Fine Arts Department Update – *Jason Barr, Chair*
 - B. Retention Presentation – *Trae Sprague, Dean of Student Success*
 - D. Campus Beautification Project – *Jeremy Keene, Assoc. Professor of Biology*
5. Constituent Comments
 - A. Alumni Council - *Doug Patterson, President*
 - B. Faculty Senate - *Brian Perkins, President*
 - C. Staff Council - *Eric Marks, Chair*
 - D. Student Government Association - *Nic McVaney, President*
6. **Consent Agenda (Action Item)**
 - A. Minutes of the December 10, 2021 Meeting
 - B. Cashflow Projection Statement
 - C. Accounts Receivable Report
7. Committee Reports
 - A. Executive Committee - *Mike Rust, Chair*
 - B. Board Governance and Human Resources Committee – *Ann Green, Chair*
 - C. Enrollment and Student Life Committee – *Steve Gandee, Chair*
 - D. Academic Affairs Committee – *Skip Hackworth, Chair*
 - E. Business and Finance Committee – *Doug Morris, Chair*
8. President's Report
9. Discussion/Actionable Items
 - A. **FY2023 Budget (Action Item)**
 - B. **Tuition and Fees (Action Item)**

10. Possible Executive Session Under the Authority of WV Code §6-9A-4(b)(2)(A) to discuss the President's contract and compensation package.

11. Announcements

- A. Founder's Day Gala– February 19, 2022 – 6:00 pm Reception in Rust Musket and 7:00 Dinner/Gala in MCCC, Ballroom
- B. Glenville State Day at the Legislature in Charleston on February 22, 2022
11:00 am Presentations by House & Senate in Chambers
5:00 pm GSC Foundation Legislative Reception @ Culture Center

12. Adjournment

**Glenville State College Board of Governors
Meeting of February 16, 2022**

ACTION ITEM: Consent Agenda

COMMITTEE: Committee of the Whole

RECOMMENDED RESOLUTION: Be it RESOLVED that the Board of Governors approves the Consent Agenda as proposed.

STAFF MEMBER: Dr. Mark Manchin, President

BACKGROUND:

The Consent Agenda is a board meeting practice that groups routine business and reports into one agenda item. The consent agenda can be approved in one action, rather than filing motions on each item separately. The items on the consent agenda are non-controversial items or routine items that are discussed at every meeting. They can also be items that have been previously discussed at length where there is group consensus.

The following items are included in the Board packet and listed on the proposed consent agenda.

1. Minutes of the December 10, 2021 Meeting
2. Cashflow Projection Statement
3. Accounts Receivable Report

**Glennville State College
Board of Governors Meeting
December 10, 2021
MCCC, Ballroom
Glennville, West Virginia**

Members Present:

Mr. Stephen Gandee, Vice Chair
Dr. Kathy Butler
Ms. Ann Green, via teleconference
Mr. Tilden "Skip" Hackworth
Ms. Alexandria Lay
Mr. Robert Marshall
Mr. Joe Parsons
Dr. Kevin Evans, Faculty Representative
Mr. Cody Moore, Staff Representative
Mr. Nic McVaney, Student Representative

Members Absent:

Mr. Doug Morris
Mr. Mike Rust, Chairperson

Faculty & Staff Present:

Ms. Bridget Carr, Student Support Services: Teacher/Counselor
Ms. Rita Helmick, Vice President for Administration & General Counsel
Mr. David Hutchison, Vice President for Advancement
Mr. Bert Jedamski, CFO
Dr. Mark Manchin, President
Mr. Eric Marks, Information Technology Specialist & Staff Council Chair
Dr. Gary Morris, Provost & Vice President for Academic Affairs
Dr. Brian Perkins, Associate Professor of Forestry & Faculty Senate President,
via teleconference
Mr. Tom Ratliff, Executive Director of Operations
Ms. Teresa Sterns, Executive Assistant to the President

Call to Order

Vice Chairperson Steve Gandee called the meeting to order at 1:59 pm.

A quorum was established

Public Comment – N/A

Special Presentations – Jason Barr, Department Chair, will present a report on the Fine Arts Department at the February 2022 meeting.

Constituent Comments

Alumni Council – No report.

Faculty Senate – Brian Perkins, President, reported:

- Senate is updating the annual faculty evaluation for the next academic year.
- Senate reviewed faculty handbook during fall semester.
- The Academic Assessment Committee updated its by-laws.
- Senate will be reviewing Board of Governors Policy 20 – Faculty Development.
- Maureen Gildein is the new Vice President for Faculty Senate.
- The Academic Appeals Committee updated its by-laws.

Staff Council – Cody Moore, Staff Representative, reported:

- The Council has not met since October 2021.
- The Council Treasurer and two EEOC representative positions need to be filled.
- The Campus has been beautifully decorated for Christmas by the Physical Plant staff.

Student Government Association (SGA) – Nic McVaney, President, reported that SGA:

- Volunteered to assist with decorating the city of Glenville for Christmas.
- Currently working on its Constitution.
- Plans to post its meeting minutes on the College website in compliance with HLC.
- Set up a quarterly review committee.
- Developing a process to review and provide feedback on quality and customer service of the campus food service.
- Officers will have a retreat during the break.
- Moved to a new office in the MCCC.

Consent Agenda

BOB MARSHALL MOVED TO APPROVE THE MINUTES AS PRESENTED. KEVIN EVANS SECONDED THE MOTION.

MOTION CARRIED UNANIMOUSLY.

Committee Reports

Executive Committee Report

Steve Gandee, Vice Chair, reported the Committee met on November 18th via Zoom and discussed the following:

- WV HEPC will include GSC's change request to University Status and the College's request to offer master's

in teacher education programs to its next meeting agenda for approval.

- Denise Campbell, GSC's Nursing consultant for the Marshall/GSC Consortium, presented an update on the status of the nursing program. Currently, 43 students have applied to the pre-nursing program.
- College is working on alternate pathways for students who do not meet the nursing program requirements.
- Set December 10th Board Agenda

Board Governance and HR Committee - Ann Green, Chair, reported the following:

- Tegan McEntire presented a Human Resources report that included a list of current open positions and new hires.
- Rita Helmick and Tom Ratliff provided reports that included current legal actions and facilities updates. They announced that Starbucks is expected to open in March 2022 and the Facilities Master Plan will be sent to the Board electronically to review and will be presented for action at the February 2022 meeting.
- David Hutchison announced that GSC Day at the Legislature will take place on February 22, 2022 in conjunction with GSC Founders Day events scheduled for the week of February 14, 2022.
- The Committee made minor changes to the Delegation of Powers and the Overload Policy and recommends approval of both amended documents.

Enrollment and Student Life Committee – Steve Gandee, Chair, reported:

- Jason Yeager presented information on enrollment for spring 2022 and international recruiting strategies that are currently being utilized by Admissions.
- The Admissions staff, faculty members, and others are traveling to Ohio Valley University (OVU) today for a recruiting event as OVU will be closing at the end of this semester.

Business and Finance Committee - Bert Jedamski, CFO, reported

- The College's cash balance is good and accounts receivable has improved by a million dollars from last year.
- Committee discussed the FY23 draft budget, expected state appropriations, inflation costs effecting the budget, and better realistic numbers to be projected for enrollment in the coming year.
- An ad hoc committee will be organized to assess tuition & fees and room & board fees. It is expected that the Committee will present a proposal to the Board in February.

Academic Affairs Committee – Skip Hackworth, Chair, announced that Dr. Jeff Hunter has been appointed to serve as a member of the West Virginia Commission for Professional Teaching Standards (WVCPTS). He further reported:

- The College has been approved by WVHEPC and HLC to offer online Master of Arts in Education and Master of Arts in Curriculum & Instruction degrees.
- Gary Morris presented a template to follow for the implementation process of the strategic plan and provided an update on faculty positions that are requested to be filled. Additionally, he reported on the status of the nursing program.
- HLC is scheduled for its accreditation visit to GSC on September 22, 2022.

President's Report

President Manchin reported the following:

- He spoke at various student events over the last two weeks including the Honor Students Program Dinner, Hidden Promise Scholars Banquet, and Academic Honors Graduate Reception.
- WV HEPC approved GSC to offer online Master of Arts programs in Education and Curriculum & Instruction degrees. The Commission also approved the College to change to University status.

- Dr. Manchin is pleased with the leadership of the Foundation. Both the Foundation and the College will continue to work closely with legislators and donors.
- He anticipates that the new nursing program will attract more students to GSC.
- Aramark dining services area will be undergoing a renovation in the near future.

Discussion/Actionable Items

Delegation of Powers – Ann Green announced that the Committee made the following amendments to the draft Delegation of Powers.

1. Delete all highlighted text, brackets, and the word “council” within the draft document.

ANN GREEN MOVED TO APPROVE THE PROPOSED REVISED DELEGATION OF POWERS AS AMENDED. KATHY BUTLER SECONDED THE MOTION.

MOTION CARRIED UNANIMOUSLY.

Revised Final Draft Amended Board Policy 25B – Ann Green announced that the Committee added the following to the end of the first sentence in Section 6.1.

1. “pursuant to section 5.4.”

ANN GREEN MOVED TO APPROVE THE PROPOSED REVISED BOARD FINAL DRAFT POLICY 25B AS AMENDED FOR FINAL FILING WITH THE HIGHER EDUCATION POLICY COMMISSION. ALEXANDRIA LAY SECONDED THE MOTION.

MOTION CARRIED UNANIMOUSLY.

Announcements – Vice Chair Gandee announced the following:

- The Board received a “Thank you” letter from one of the student’s that received the Board scholarship. Steve read the letter to the Board.
- President and Mrs. Manchin is hosting a Christmas reception for the Board and others at the President’s Home this evening at 5:00 pm.
- Commencement will be held tomorrow at 10:00 am in Waco Center. Robing will begin at 9:30 am and lunch will follow ceremony.
- The next Executive Committee meeting is scheduled for February 2, 2022 via Zoom at 11:00 am.
- The next full Board meeting will be held on February 16, 2022.

Adjournment

With no further business and hearing no objection, Vice Chairperson Gandee adjourned the meeting at 2:28 pm.

Steve Gandee
Vice Chairperson

Teresa Sterns
Executive Assistant to the President

Glenville State College

Cashflow Projection FY 2022

	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beginning Cash	\$ 2,397,513	\$ 4,067,064	\$ 5,909,584	\$ 6,278,791	\$ 7,902,864	\$ 5,769,594	\$ 4,664,540	\$ 7,023,405	\$ 8,274,096	\$ 6,759,345	\$ 7,218,013	\$ 5,770,761
Incoming:												
Appropriations (approx 50% of PR)	1,587,560	-	100,000	1,587,560	-	50,000	1,587,562	-	-	1,437,556	-	1,500,000
Prior Year Appropriations (FY 2021)	96,706			-			-	-	-	-	-	-
Federal COVID-19 Funds	621,685	-	-	272,774	-	-	-	-	-	500,000	250,000	250,000
Current Cash deposits	867,357	1,581,582	1,357,577	2,233,986	174,398	344,897	1,066,416	2,778,666	497,648	1,135,511	209,147	495,641
Education & General	30	-	486	-	836,680	100,000	900,000	1,000,000	-	-	-	-
Auxillary	-	-	-	-	-	400,000	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-
Gifts, Donations, WVHE grant	1,014,964	1,500,000	658,233	251,193	53,439	20,000	47,718	186,691	-	-	-	-
Federal Grants	-	-	-	64,013	-	-	-	60,000	30,000	30,000	-	30,000
PAC Funds from Foundation	-	-	-	-	-	-	-	100,000	-	100,000	-	-
Scholarship funds from Foundation	-	-	-	-	-	-	-	250,000	-	-	-	-
East Bonds Reimbursement	50,003	-	-	-	-	44,555	-	-	-	-	-	-
Insurance Claims	-	-	-	-	-	-	929,255	-	-	-	-	-
Loan from Foundation	-	-	-	-	-	-	-	-	-	-	-	-
DMAPS Rental Income - HC	-	-	-	-	-	-	-	-	-	-	-	-
Available Cash	<u>\$ 6,635,818</u>	<u>\$ 7,148,646</u>	<u>\$ 8,025,880</u>	<u>\$ 10,688,317</u>	<u>\$ 8,967,381</u>	<u>\$ 6,729,046</u>	<u>\$ 9,195,491</u>	<u>\$ 11,398,762</u>	<u>\$ 8,801,744</u>	<u>\$ 9,962,412</u>	<u>\$ 7,677,160</u>	<u>\$ 8,046,402</u>
Outgoing:												
AP Prior Year												
AP Prior Yr - related parties only												
Payroll costs total	1,474,372	895,253	1,008,229	1,016,539	1,412,553	1,089,325	967,432	1,115,416	1,100,000	1,100,000	1,100,000	1,450,000
Pcard Payments	-	-	-	-	21,600	-	-	175,000	175,000	175,000	175,000	175,000
Barnes & Noble Bookstore Services	-	-	-	-	-	-	-	309,490	-	500,000	-	-
Aramark Services	-	-	117,439	335,257	373,655	15,820	1,411	344,658	236,000	248,000	50,000	-
Utilities	172,765	73,936	102,672	110,782	82,964	109,012	158,878	191,647	130,000	130,000	130,000	130,000
Cash Disbursement/Operating expenses	393,419	59,114	254,104	506,003	99,130	632,515	130,031	378,500	136,500	136,500	136,500	136,500

Glenville State College

Cashflow Projection FY 2022

	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
4499 Transfers to FAC	243,527	6,860	11,532	456,369	993,986	-	-	44,976	-	-	-	-
Capital Projects & Insurance Claims	50,003	-	-	74,604	10,000	-	-	-	-	-	-	-
Debt service & Capital Assessments	228,899	203,899	253,113	203,899	203,899	203,899	228,899	278,899	253,899	203,899	203,899	384,899
Insurance Claim Payments	5,769	-	-	-	-	13,935	685,435	194,080	-	-	-	-
Repayment of Loan from Foundation	-	-	-	-	-	-	-	-	-	-	-	-
Energy Savings Loan Payments	-	-	-	25,000	-	-	-	-	-	200,000	100,000	100,000
HEPC Ed Grant Payments	-	-	-	57,000	-	-	-	70,000	-	-	-	100,000
Aramark Grant Payments	-	-	-	-	-	-	-	22,000	11,000	51,000	11,000	400,000
Cash used	<u>2,568,754</u>	<u>1,239,062</u>	<u>1,747,089</u>	<u>2,785,453</u>	<u>3,197,787</u>	<u>2,064,506</u>	<u>2,172,086</u>	<u>3,124,666</u>	<u>2,042,399</u>	<u>2,744,399</u>	<u>1,906,399</u>	<u>2,876,399</u>
Ending Cash	<u>\$ 4,067,064</u>	<u>\$ 5,909,584</u>	<u>\$ 6,278,791</u>	<u>\$ 7,902,864</u>	<u>\$ 5,769,594</u>	<u>\$ 4,664,540</u>	<u>\$ 7,023,405</u>	<u>\$ 8,274,096</u>	<u>\$ 6,759,345</u>	<u>\$ 7,218,013</u>	<u>\$ 5,770,761</u>	<u>\$ 5,170,003</u>
Remaining State Funds Included in Bal.	\$ 827,560	\$ 394,658	\$ 34,658	\$ 1,143,228	\$ 691,331	\$ 51,331	\$ 1,178,893	\$ 718,893	\$ 258,893	\$ 1,236,449	\$ 776,449	\$ 1,586,449
Remaining Energy Savings Loan in Bal.	\$ 957,129	\$ 957,129	\$ 957,129	\$ 932,129	\$ 932,129	\$ 932,129	\$ 932,129	\$ 932,129	\$ 932,129	\$ 732,129	\$ 632,129	\$ 532,129
Remaining HEPC Ed Grant in Bal.	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 943,000	\$ 943,000	\$ 943,000	\$ 943,000	\$ 873,000	\$ 873,000	\$ 873,000	\$ 873,000	\$ 773,000
Remaining Aramark Grant Funds		\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,478,000	\$ 1,467,000	\$ 1,416,000	\$ 1,405,000	\$ 1,005,000
Remaining Balance of unrestricted funds	<u>\$ 1,282,375</u>	<u>\$ 2,057,797</u>	<u>\$ 2,787,004</u>	<u>\$ 3,384,507</u>	<u>\$ 1,703,134</u>	<u>\$ 1,238,080</u>	<u>\$ 2,469,383</u>	<u>\$ 4,272,074</u>	<u>\$ 3,228,323</u>	<u>\$ 2,960,435</u>	<u>\$ 2,084,183</u>	<u>\$ 1,273,425</u>

Accounts Receivable Update

Student AR Balances - Point In Time, Trend Comparison

As of Date	Semester Based Balances							
	Fall, 2019	Spring, 2020	Summer, 2020	Fall, 2020	Spring, 2021	Summer, 2021	Fall, 2021	Spring, 2022
11/29/2020	\$ 241,396	\$ 158,608	\$ 35,843	\$ 1,347,950				
12/15/2020	\$ 236,769	\$ 155,274	\$ 31,103	\$ 972,545	\$ 6,969,291			
1/14/2021	\$ 231,945	\$ 152,649	\$ 27,561	\$ 819,859	\$ 7,506,381			
2/11/2021	\$ 225,376	\$ 147,801	\$ 22,976	\$ 756,791	\$ 1,402,651			
2/23/2021	\$ 225,060	\$ 147,186	\$ 22,976	\$ 731,571	\$ 1,182,420			
3/15/2021	\$ 223,534	\$ 141,251	\$ 21,182	\$ 605,559	\$ 739,233			
4/18/2021	\$ 223,096	\$ 138,554	\$ 17,451	\$ 575,685	\$ 364,266			
5/14/2021	\$ 222,019	\$ 129,140	\$ 12,041	\$ 527,194	\$ 230,644	\$ 358,867		
6/14/2021	\$ 217,892	\$ 128,038	\$ 12,007	\$ 507,424	\$ 242,781	\$ 354,113		
7/15/2021	\$ 216,068	\$ 125,337	\$ 10,702	\$ 478,027	\$ 192,483	\$ 123,054	\$ 8,100,354	
8/17/2021	\$ 215,810	\$ 124,081	\$ 10,564	\$ 471,272	\$ 177,476	\$ 93,331	\$ 7,987,033	
10/11/2021	\$ 213,054	\$ 123,025	\$ 6,184	\$ 418,020	\$ 114,232	\$ 13,560	\$ 597,865	
11/29/2021	\$ 211,848	\$ 122,250	\$ 6,259	\$ 406,299	\$ 107,420	\$ 10,042	\$ 226,478	\$ 5,975,924
12/15/2021	\$ 211,674	\$ 122,350	\$ 6,259	\$ 416,203	\$ 106,490	\$ 9,962	\$ 233,373	\$ 7,077,842
1/14/2022	\$ 211,024	\$ 122,275	\$ 6,109	\$ 416,061	\$ 106,347	\$ 9,263	\$ 204,108	\$ 6,925,063
2/9/2022	\$ 210,723	\$ 122,175	\$ 6,082	\$ 412,992	\$ 103,575	\$ 9,007	\$ 190,834	\$ 1,100,879

**Glennville State College Board of Governors
Meeting of February 16, 2022**

ACTION ITEM:

GSC Budget for FY23

COMMITTEE:

Business and Finance

RECOMMENDED RESOLUTION:

Be it RESOLVED that the Board of Governors approves the Budget for FY23 as proposed.

STAFF MEMBER:

Mr. Bert Jedamski

BACKGROUND:

The College is required to submit an operating budget to the Glennville State College Board of Governors for their approval on an annual basis in compliance with section 6.7 of the Board by-laws.

Glennville State College

Proposed FY 2023 Budget

February 16, 2022

	FY 2022 Budget		FY 2023 Budget Draft	
	Income Statement	Cash Flow	Income Statement	Cash Flow
Beginning of FY Cash Balance (Projected):		\$ 2,382,000		\$ 5,514,000
Revenues:				
State Appropriation	6,446,900	6,446,900	6,768,535	6,768,535
On-campus Program Tuition	7,656,400	7,656,400	8,243,300	8,243,300
Room revenue	3,705,100	3,705,100	3,612,700	3,612,700
Board revenue	2,660,000	2,660,000	2,684,100	2,684,100
Textbooks revenue	706,400	706,400	647,400	647,400
Student & Course Fees	821,300	821,300	861,300	861,300
Less: Institutional Discounts	(2,314,800)	(2,314,800)	(1,443,500)	(1,434,800)
Net on-campus student revenue	13,234,400	13,234,400	14,605,300	14,614,000
Off-campus program revenue, net	1,314,100	1,314,100	960,600	960,600
Other revenue	3,005,000	2,705,000	2,527,139	2,527,139
Payments Received on Prior Period AR		400,000		400,000
Grants	1,738,000	3,038,000	1,045,587	1,045,587
Subtotal Revenue-Other College activities	6,057,100	7,457,100	4,533,327	4,933,327
Total Revenue, incl. State approp	\$ 25,738,400	27,138,400	\$ 25,907,162	26,315,862
Total Net Cash Available Before Costs:		\$ 29,520,400		\$ 31,829,862
EXPENSES				
Payroll and benefits	13,579,800	13,579,800	14,427,126	14,356,776
Less: Payroll Reimbursed by Foundation	(119,400)	(119,400)	(190,000)	(190,000)
Total Payroll	13,460,400	13,460,400	14,237,126	14,166,776
Non-payroll	3,600,900	3,600,900	3,781,000	3,681,000
Food service Cost	1,926,100	1,926,100	1,999,800	1,999,800
Book Store Cost	866,000	866,000	647,400	647,400
Utilities	1,370,000	1,370,000	1,450,000	1,450,000
Accrued Accounts Receivable at Year End		400,000		400,000
Net Current Year vs Prior Year Accrued Expenses		(44,300)		(100,000)
Total Operating Costs	7,763,000	8,118,700	7,878,200	8,078,200
Capital Projects		2,603,800		3,819,300
Interest on debt-(Bonds and PNC)	1,761,300	1,761,300	1,730,700	1,730,700
Principal on debt-(Bonds, PNC, Other)		1,149,400		1,131,100
Total Debt Service Costs	1,761,300	2,910,700	1,730,700	2,861,800
Depreciation		2,500,000		2,600,000
Net expenses / costs:	25,484,700	27,093,600	26,446,026	28,926,076
Net Revenue / (Loss)	\$ 253,700		\$ (538,864)	
Net Ending Cash Balance		\$ 2,426,800		\$ 2,903,786

**Glennville State College Board of
Governors Meeting of February 16, 2022**

ACTION ITEM: Tuition and Fees for FY2023, FY2024, and FY2025

COMMITTEE: Ad Hoc Tuition and Fees Committee

RECOMMENDED RESOLUTION: Be it RESOLVED that the Board of Governors approves an overall 8.0% increase in Tuition, Fees, and Room rates over the next three fiscal years. This increase shall be implemented incrementally as follows: 2% in FY 2023; 4% in FY 2024; and 2% in FY 2025. The increase shall be applied to: In-State, Out of State, and On-Line Tuition, plus Masters Tuition for years two and three; the applicable student Fee category; and to all Room rates. Board Fees are excepted from this resolution, as those rates will be adjusted after Aramark provides final notice for FY 2023 rates.

STAFF MEMBER: Bert Jedamski

BACKGROUND:

The proposed rate increases are necessary to keep pace with current inflation rates. The annual inflation rate through January, 2022 alone was 7%. Furthermore, Glennville State College’s operating costs have consistently increased over the past several years, while there has been no increase in the State Appropriation for three years, and GSC has implemented a rate increase only once over the past five years. This proposed increase provides for a gradual, yet impactful, increase to Tuition and Fees revenues, while continuing to maintain GSC’s reputation among our peers as West Virginia’s most affordable College. It is estimated that these increases will generate approximately \$210,000, \$652,000 and \$899,000 of impact to GSC’s net revenue in each of Fiscal Years’ 2023, 2024, and 2025 respectively.

		Year 1-Fiscal 2023		Year 2-Fiscal 2024		Year 3-Fiscal 2025	
		2.00%		4.00%		2.00%	
Tuition / Fee Item	Current Rate / Semester	Revised Rate	Amount Increased	Revised Rate	Amount Increased	Revised Rate	Amount Increased
Tuition In State:	\$ 3,943	\$ 4,022	\$ 79	\$ 4,183	\$ 240	\$ 4,267	\$ 324
Tuition Out of State:	\$ 4,757	\$ 4,852	\$ 95	\$ 5,046	\$ 289	\$ 5,147	\$ 390
Tuition Online:	\$ 4,143	\$ 4,226	\$ 83	\$ 4,395	\$ 252	\$ 4,483	\$ 340
Tuition Masters (per credit hour):	\$ 460	\$ 460	\$ -	\$ 478	\$ 18	\$ 488	\$ 28
Fees Commuter:	\$ 380	\$ 388	\$ 8	\$ 404	\$ 24	\$ 412	\$ 32
Fees Residential:	\$ 500	\$ 510	\$ 10	\$ 530	\$ 30	\$ 541	\$ 41
Fees Online:	\$ 205	\$ 209	\$ 4	\$ 217	\$ 12	\$ 221	\$ 16
Room Base:	\$ 2,891	\$ 2,949	\$ 58	\$ 3,067	\$ 176	\$ 3,128	\$ 237
Room Goodwin Single:	\$ 3,591	\$ 3,663	\$ 72	\$ 3,810	\$ 219	\$ 3,886	\$ 295
Room PV:	\$ 3,391	\$ 3,459	\$ 68	\$ 3,597	\$ 206	\$ 3,669	\$ 278
Total In State Commuter:	\$ 4,373	\$ 4,460	\$ 87	\$ 4,637	\$ 264	\$ 4,729	\$ 356
Total In State Residential:	\$ 9,634	\$ 9,919	\$ 285	\$ 10,279	\$ 645	\$ 10,497	\$ 863
Total Out of State Commuter:	\$ 5,187	\$ 5,290	\$ 103	\$ 5,500	\$ 313	\$ 5,609	\$ 422
Total Out of State Residential:	\$ 10,448	\$ 10,749	\$ 301	\$ 11,142	\$ 694	\$ 11,377	\$ 929
Total Online:	\$ 4,348	\$ 4,435	\$ 87	\$ 4,612	\$ 264	\$ 4,704	\$ 356
Projected Impact to Annual Net Revenue		\$210,000		\$652,000		\$899,000	